



FOR IMMEDIATE RELEASE

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Cutting-Edge Michigan State Born Graphene Manufacturer Opening New Facility in Vevay Township

XG Sciences to bring 76 New Jobs to State

LANSING, MI – Vevay Township Officials, the Michigan Economic Development Corporation (MEDC) and the Lansing Economic Area Partnership (LEAP) announced the expansion of [XG Sciences, Inc.](#) (XGS), a market leader in the design and manufacture of nanomaterials, in Vevay Township this morning. Incorporated in 2006, XGS was formed for the purpose of commercializing technology to produce graphene nanoplatelets used for energy storage, aerospace, automotive, industrial, and consumer markets.

“XG Sciences will be a great addition to our industrial park and we’re looking forward to the new opportunities this expansion will bring to the people of Vevay Township and the Mason area,” said Jesse Ramey, Vevay Township Supervisor. “New jobs support our existing residents and also invites new families and individuals to join the community. We are thrilled to be welcoming XGS to Vevay Township and are happy to be supporting XGS’ expansion with a PA198 tax abatement.”

XG will open a new 64,000 square-foot facility in Vevay Township (Ingham County) to house production in support of its ongoing product platforms and capacity requirements. With an up to \$15.3 million investment, XGS will add the capital equipment and infrastructure needed to support existing and future customer demands. In addition, the expansion will create up to 40 new jobs in Vevay Township and up to 36 new additional Michigan based jobs to XGS operations.

“We are pleased to be able to work with Vevay Township on our expansion needs”, said Philip Rose, XG Sciences’ CEO. “This investment represents a significant achievement in the expansion of our Company and is a recognition by our customers and the market of the exciting opportunity represented through adoption of our graphene-based products.”

In conjunction with the project, XGS has been awarded a \$520,000 Michigan Business Development Program performance-based grant by the Michigan Strategic Fund (MSF). XGS chose Michigan over a competing site in Ohio. In addition to MSF funds, Vevay Township has also offered support to the project in the form of property tax abatement resulting in new general fund revenue to Vevay Township and Michigan.

“We have worked closely with XG Sciences for over ten years, since they commercialized from MSU, finding the right locations for growth and introducing them to the right incentives,” said Bob Trezise, President and CEO of LEAP. “XG Sciences, and our long term partnership and commitment to their growth, is a true testament to how a community/university commercialization story should unfold.”

The first phase of XGS’ expansion project is expected to be completed later in 2018.



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“We applaud XG Sciences’ commitment to the Lansing area and look forward to partnering with them in the years to come as they grow and create jobs here,” said Jeff Mason, CEO, Michigan Economic Development Corporation, the state’s chief marketing and business attraction arm that administers programs and performs due diligence on behalf of the MSF. “The company’s investment demonstrates Michigan’s commitment to fostering an environment where innovative companies can grow and succeed.”

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The Lansing Economic Area Partnership (LEAP) is a coalition of area leaders committed to building a prosperous and vibrant region where business can thrive. To do this, we help entrepreneurs start new businesses, help existing businesses grow, and attract new businesses to the region. For more information about LEAP, please visit www.purelansing.com.